Lansdowne Mortgage Securities 1 plc (LMS1) Investor Report

Period: August-2020

The Cash Manager has prepared this Performance Report on the basis of information which has been provided to it by the Mortgage Manager. The Cash Manager has not audited or otherwise verified such information. The Cash Manager is involved in continuing discussions with the Issuer in relation to the Performance Reports including the on-going provision of information required for the Performance Reports. It should also be noted that it is possible that the Cash Manager will not be in a position to continue to provide monthly reports going forward.

		August-	2020			
Pool Performance Loans in arrears - 3 months and over per end of m	onth reports as at	:			31-Jul-2020	31-Aug-2020
		-				
 Total number of loans in LMS1 Total number of loans in arrears 					618 167	615 163
- Average months payments overdue (by number of	loans)				62.22	70.82
- Number of loans in arrears that made a payment ed	qual					
 to or greater than the subscription amount Number of loans in arrears that made a payment le 	22				38	36
than the subscription amount - Number of loans in arrears that made no payment					49 86	46 86
2 12 /						
Pool Performance Distribution of Loans Currently in Arrears		Mths in Arrears	No. of Loans	% of Total	Principal Balance	% of Total
Months in arrears is calculated as Arrears Balance	divided by Current	Current	427	69.43%	€40,339,071	57.16%
Monthly Instalment.	awaea by Guirefit	> = 1< 2	16	2.60%	€40,339,071 €1,950,074	2.76%
		> = 2 < 3	9	1.46%	€832,047	1.18%
		> = 3 < 4	5	0.81%	€932,362	1.32%
		> = 4 < 5	5	0.81%	€781,158 €754 800	1.11%
		> = 5 < 6 > = 6 < 7	7 9	1.14% 1.46%	€754,809 €1,592,253	1.07% 2.26%
		> = 7< 8	4	0.65%	€464,153	0.66%
		> = 8 < 9	1	0.16%	€116,999	0.17%
		> = 9	132	21.46%	€22,812,229	32.32%
		Total	615	100%	€70,575,155	100%
Pool Performance				This	Last	Since
Gross Losses (£) Gross Losses (% of original deal) Weighted Average Loss Severity				€16,227 0.0000 7.9154%	€0 0.0000% 0.0000%	€14,460,650 3.9076% 69.9977%
	Balance @	31-Jul-2020	This P		Balance @	31-Aug-2020
	Balance @ No. of Loans	31-Jul-2020 Value	This P No. of Loans	eriod Value	Balance @	31-Aug-2020 Value
			No. of Loans		Balance @	
Possessions					Balance @	Value
Possessions <u>Repossessions</u> Properties in Possession <u>Sold Repossessions</u>	No. of Loans	Value €481,900	No. of Loans	Value €0	3	Value €481,90
Possessions <u>Repossessions</u> Properties in Possession <u>Sold Repossessions</u> Total Sold Repossessions	No. of Loans 3 69	Value €481,900 €12,767,151	No. of Loans 0	Value €0 €0	3	Value €481,90 €12,767,15
Possessions <u>Repossessions</u> Properties in Possession <u>Sold Repossessions</u> Total Sold Repossessions Losses on Sold Repossessions	No. of Loans	Value €481,900 €12,767,151 €9,759,387	No. of Loans	Value €0 €0 €0	3	Value €481,90 €12,767,15 €9,759,38
Possessions <u>Repossessions</u> Properties in Possession <u>Sold Repossessions</u> Total Sold Repossessions	No. of Loans 3 69 63	Value €481,900 €12,767,151	No. of Loans 0 0 0	Value €0 €0	3 69 63	€481,90 €481,90 €12,767,15 €9,759,38 €4,637,84
Possessions <u>Repossessions</u> Properties in Possession <u>Sold Repossessions</u> Total Sold Repossessions Losses on Sold Repossessions Write-offs on Loans Redeemed at a Loss**	No. of Loans 3 69 63 47	Value €481,900 €12,767,151 €9,759,387 €4,621,619	No. of Loans 0 0 1	Value €0 €0 €0 €16,227	3 69 63 48	
Properties in Possession <u>Sold Repossessions</u> Total Sold Repossessions Losses on Sold Repossessions Write-offs on Loans Redeemed at a Loss** Recoveries***	No. of Loans	Value €481,900 €12,767,151 €9,759,387 €4,621,619 €216,682 €14,444,424 I and, as such, are estimative that this will give a bether	No. of Loans	Value €0 €0 €0 €16,227 €0 €16,227 €0 €16,227 eestimate fails short	3 69 63 48 29 111 of the actual cost the	€481,90 €481,90 €12,767,16 €9,759,38 €4,837,84 €216,66 €14,460,65
Possessions Repossessions Properties in Possession Sold Repossessions Total Sold Repossessions Losses on Sold Repossessions Write-offs on Loans Redeemed at a Loss** Recoveries*** Total Losses**** * Losses at the time of repossession/write-off include costs that h additional shortfall is also recorded here once it crystalises. ** In some cases an account will be redeemed at a loss where th accounts are included in this line. *** In some cases recoveries may be made on a case post repor *** This is the total of Losses on Sold Repossessions, Write-Off	No. of Loans	Value €481,900 €12,767,151 €9,759,387 €4,621,619 €216,682 €14,444,424 I and, as such, are estimative that this will give a bether	No. of Loans	Value €0 €0 €16,227 €0 €16,227 ee estimate falls short than pursuing the case	3 69 63 48 29 111 of the actual cost the e through repossession	€481,90 €481,90 €12,767,16 €9,759,38 €4,837,84 €216,66 €14,460,65
Possessions <u>Repossessions</u> Properties in Possession <u>Sold Repossessions</u> Total Sold Repossessions Usite-offs on Loans Redeemed at a Loss** Recoveries*** Total Losses**** *Losses at the time of repossession/write-off include costs that h additional shortfalls also recorded here once it crystalises. ** In some cases an account will be redeemed at a loss where th accounts are included in this line. **In some cases recoveries may be made on a case post repor *** This is the total of Losses on Sold Repossessions, Write-Off Pool Performance	No. of Loans	Value €481,900 €12,767,151 €9,759,387 €4,621,619 €216,682 €14,444,424 I and, as such, are estimative that this will give a bether	No. of Loans 0 0 1 1 tes. In the event that th ter monetary outcome	Value €0 €0 €16,227 €0 €16,227 ee estimate falls short than pursuing the case	3 69 63 48 29 111 of the actual cost the e through repossession	€481,90 €481,90 €12,767,15 €9,759,38 €4,637,84 €216,68 €14,460,65 and sale. Such
Possessions Repossessions Properties in Possession Sold Repossessions Total Sold Repossessions Unite-offs on Loans Redeemed at a Loss** Recoveries*** Total Losses**** * Losses at the time of repossession/write-off include costs that f additional shortfall is also recorded here once it crystalises. ** In some cases an account will be redeemed at a loss where th accounts are included in this line. ** In some cases an account will be redeemed at a loss where th accounts are included in this line. *** This the total of Losses on Sold Repossessions, Write-Off Pool Performance Mortgage Principal Analysis Opening mortgage principal balance	No. of Loans	Value €481,900 €12,767,151 €9,759,387 €4,621,619 €216,682 €14,444,424 I and, as such, are estimative that this will give a bether	No. of Loans	Value €0 €0 €16,227 €0 €16,227 ether €16,227 ether ether ether €16,227 ether ether ether ether ether ether ether ether	3 69 63 48 29 111 of the actual cost the e through repossession Since	Value €481,9C €12,767,15 €9,759,38 €4,637,84 €216,68 €14,460,65 and sale. Such Issue
Possessions <u>Repossessions</u> Properties in Possession <u>Sold Repossessions</u> Total Sold Repossessions Usese on Sold Repossessions Write-offs on Loans Redeemed at a Loss** Recoveries*** Total Losses**** *Losses at the time of repossession/write-off include costs that h additional shortfall is also recorded here once it crystalles. * I nosme cases an account will be redeemed at a loss where th accounts are included in this line. *'I nosme cases recoveries may be made on a case post repo *** This is the total of Losses on Sold Repossessions, Write-Off Pool Performance Mortgage Principal Analysis Opening mortgage principal balance Prefunding principal balance Prefunding principal balance	No. of Loans	Value €481,900 €12,767,151 €9,759,387 €4,621,619 €216,682 €14,444,424 I and, as such, are estimative that this will give a bet at a Loss, and Recoveries	No. of Loans	Value €0 €0 €0 €16,227 €0 €16,227 €16,227 eestimate fails short than pursuing the case eriod Value €71,076,130 €0 (€304,34€)	3 69 63 48 29 111 of the actual cost the a through repossession Since No. of Loans	Value €481,9C €12,767,15 €9,759,38 €4,637,84 €216,68 €14,460,65 and sale. Such Issue Value €370,063,38 (€275,631,62)
Possessions <u>Repossessions</u> Properties in Possession <u>Sold Repossessions</u> Total Sold Repossessions Losses on Sold Repossessions Write-offs on Loans Redeemed at a Loss** Recoveries*** Total Losses**** *Losses at the time of repossession/write-off include costs that f additional shortfall is also recorded here once it crystalises. *I nosme cases an account will be redeemed at a loss where th accounts are included in this line. ** In some cases an account will be redeemed at a loss where th accounts are included in this line. *** In some cases recoveries may be made on a case post repo *** This the total of Losses on Sold Repossessions, Write-Off Pool Performance Mortgage Principal balance Prefunding principal balance Unserfield loans resold to originator	No. of Loans	Value €481,900 €12,767,151 €9,759,387 €4,621,619 €216,682 €14,444,424 I and, as such, are estimative that this will give a bet at a Loss, and Recoveries	No. of Loans 0 0 1 1 tes. In the event that th ter monetary outcome s This P No. of Loans 618	Value €0 €0 €0 €16,227 €0 €16,227 eestimate falls short than pursuing the case eriod Value €71,076,130 €0 €304,346) €0 €0	3 69 63 48 29 111 of the actual cost the a through repossession Since No. of Loans 2,487	Value €481,90 €12,767,15 €9,759,38 €4,637,84 €216,68 €14,460,65 and sale. Such Issue ¥2lue €370,063,38 € (€275,631,62) €
Possessions Repossessions Properties in Possession Sold Repossessions Total Sold Repossessions Losses on Sold Repossessions Write-offs on Loans Redeemed at a Loss** Recoveries*** Total Losses**** * Losses at the time of repossession/write-off include costs that it additional shortfall is also recorded here once it crystalises. ** In some cases an account will be redeemed at a loss where th accounts are included in this line. *** In some cases an account will be redeemed at a loss where th accounts are included in this line. *** In some cases an account will be redeemed at a loss where th accounts are included in this line. *** In some cases recoveries may be made on a case post repo **** This is the total of Losses on Sold Repossessions, Write-Off Pool Performance Mortgage Principal Analysis Opening mortgage principal balance Prefunding principal balance Unscheduled Prepayments Unverified loans resold to originator Substitutions **	No. of Loans	Value €481,900 €12,767,151 €9,759,387 €4,621,619 €216,682 €14,444,424 I and, as such, are estimative that this will give a bet at a Loss, and Recoveries	No. of Loans 0 0 1 1 tes. In the event that th ter monetary outcome s This P No. of Loans 618	Value €0 €0 €16,227 €0 €16,227 €0 €16,227 €0 €16,227 €0 €16,227 €0 €710,76,130 €0 (€304,346) €0 €0	3 69 63 48 29 111 of the actual cost the a through repossession Since No. of Loans 2,487	Value €481,90 €12,767,15 €9,759,38 €4,637,84 €216,66 €14,460,65 and sale. Such Issue Value €370,063,38 € (€275,631,62) € €
Possessions <u>Repossessions</u> Properties in Possession <u>Sold Repossessions</u> Total Sold Repossessions Uvite-offs on Loans Redeemed at a Loss** Recoveries*** Total Losses the time of repossession/write-off include costs that h additional shortfalls also recorded here once it crystalless. *I h some cases an account will be redeemed at a loss where th accounts are included in this line. **I h some cases an account will be redeemed at a loss where th accounts are included in this line. **I h some cases an account will be redeemed at a loss where th accounts are included in this line. **I h some cases an account will be redeemed at a loss where th accounts are included in this line. **I hosen cases an account will be redeemed at a loss where th accounts are included in this line. **I hosen cases an account will be redeemed at a loss where th accounts are included in this line. **I hosen cases an account will be redeemed at a loss where th accounts are included in this line. **I hosen cases an account will be redeemed at a loss where th accounts are included at the redeement at a loss where th accounts are included at the redeements Unscheduled Prepayments Unverified loans resold to originator Substitutions * Further advances/retentions released **	No. of Loans	Value €481,900 €12,767,151 €9,759,387 €4,621,619 €216,682 €14,444,424 I and, as such, are estimative that this will give a bet at a Loss, and Recoveries	No. of Loans 0 0 1 1 tes. In the event that th ter monetary outcome s This P No. of Loans 618	Value €0 €0 €16,227 €0 €16,227 €16,227 €16,227 estimate falls short than pursuing the case eriod €71,076,130 €0 (€304,346) €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0	3 69 63 48 29 111 of the actual cost the a through repossession Since No. of Loans 2,487	Value €481,90 €12,767,16 €9,759,33 €4,637,84 €216,66 €14,460,65 and sale. Such Issue Value €370,063,38 € (€275,631,62) € €8,819,70
Possessions <u>Repossessions</u> Properties in Possession <u>Sold Repossessions</u> Total Sold Repossessions Losses on Sold Repossessions Write-offs on Loans Redeemed at a Loss** Recoveries*** Total Losses**** Total Losses**** Total Losses**** Losses at the time of repossession/write-off include costs that it additional shortfall is also recorded here once it crystalises. *** In some cases an account will be redeemed at a loss where th accounts are included in this line. **** This is the total of Losses on Sold Repossessions, Write-Off Pool Performance Mortgage Principal Analysis Opening mortgage principal balance Prefunding principal balance Unscheduled Prepayments Unverified Ioans resold to originator Substitutions *	No. of Loans	Value €481,900 €12,767,151 €9,759,387 €4,621,619 €216,682 €14,444,424 I and, as such, are estimative that this will give a bet at a Loss, and Recoveries	No. of Loans 0 0 1 1 tes. In the event that th ter monetary outcome s This P No. of Loans 618	Value €0 €0 €16,227 €0 €16,227 €0 €16,227 €0 €16,227 €0 €16,227 €0 €710,76,130 €0 (€304,346) €0 €0	3 69 63 48 29 111 of the actual cost the a through repossession Since No. of Loans 2,487	Value €481,90 €12,767,15 €9,759,38 €4,637,84 €216,66 €14,460,65 and sale. Such Issue Value €370,063,38 € (€275,631,62) € €